

European Bond Portfolio



Fund facts as of 30. November 2018

Investment Objective: Actively managed yield-oriented bond strategy. The investment objective is to generate an appropriate level of income while at the same time keeping the value of the portfolio stable. The assets shall be invested primarily in bonds issued by European countries and in companies domiciled in Europe. The bulk of the assets shall be invested in bonds with investment grade ratings. Hedging instruments may be used to achieve the investment objective.

Performance since inception*



Individual Positions - Top 10 (in %)

Dufry (CH)	1,89%
Cemex (MX)	1,85%
ITV (GB)	1,85%
Hochtief (DE)	1,84%
Goodyear (US)	1,83%
Republic of Croatia (CR)	1,83%
Deutsche Telekom (DE)	1,82%
JAB Holdings (NL)	1,81%
Sumitomo Mitsui (JP)	1,81%
Santander (ES)	1,80%

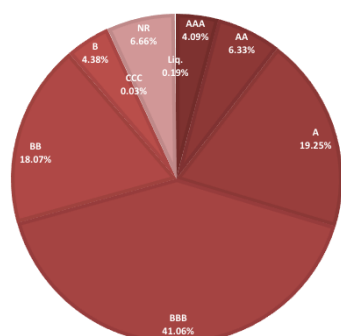
Country Exposure - Top 10 (in %)

France	15,92%
USA	12,65%
Germany	12,15%
United Kingdom	9,10%
Luxembourg	5,30%
Spain	5,20%
Italy	4,18%
Mexico	3,77%
Japan	3,25%
Finland	2,88%

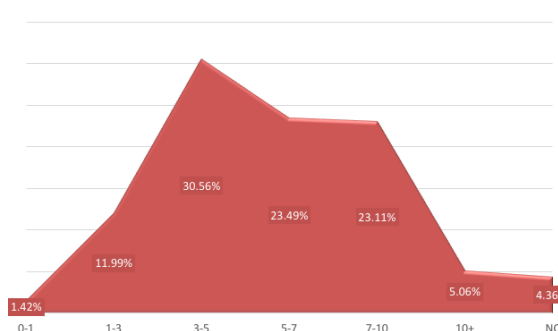
Funds/ETF - Top 10 (in %)

iShare obo Corporate edged	9,66%
iShare ro Corporate 1 5 years	4,91%
iShare ro atio i ed	4,62%
M&G ro Corporate	2,66%
Schroder Euro Corporate	2,65%
BlackRock Euro Bond Short Duration	2,65%
Invesco Pan European High Income	2,62%
Axa Global Convertibles EUR Hedged	2,50%

Rating



Duration



Fund Information

General Information

Fund's structure	Subfund of Skänderbeg Funds SICAV
Date of inception	12.01.2015 16.04.2018 (EUR-E)
Base currency	EUR
Benchmark	none
Fund size	€ 22,23 million
Minimum investment	1 unit

Summary

High/Low since inception	EUR-P: 105,20/96,02 EUR-I: 104,73/95,87 EUR-E: 100,10/98,02
NAV	EUR-P: 101,41 EUR-I: 100,80 EUR-E: 97,02
Performance current month	EUR-P: -0,99% EUR-I: -1,00% EUR-E: -1,03%
Performance since inception	EUR-P: 1,41% EUR-I: 0,80% EUR-E: -2,98%
Dividend	accumulation
Total Expense Ratio (TER)	EUR-P: 0,92% p.a. EUR-I: 1,07% p.a. EUR-E: 1,46% p.a.
Pricing	daily
Share classes	EUR-P: ISIN LI0258952295 EUR-I: ISIN LI0258952329 EUR-E: ISIN LI0258952345

Contact

Fund domicile	Liechtenstein
Investment advisor	Your Wealth AG Seestrasse 17 CH-8702 Zollikon
Website	www.yourwealth.ch
Investment manager	VP Fund Solutions (Liechtenstein) AG
Custodian	LGT Bank AG
Auditor	Pricewaterhouse Coopers AG
Email:	contact@yourwealth.ch

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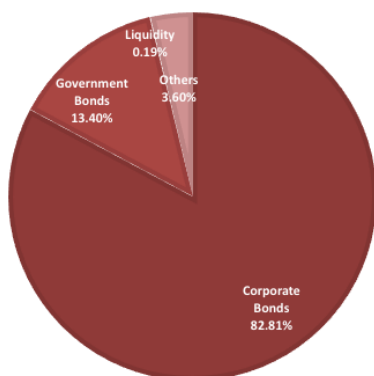
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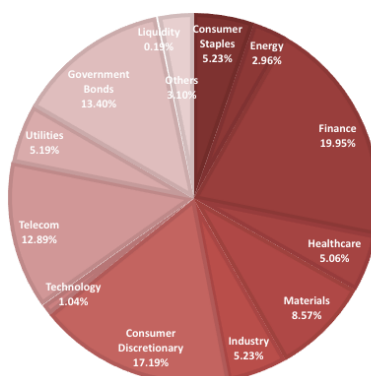
Monthly Performance

Year	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Calendar year
2018	-0,07	-0,46	-0,12	0,11	-0,75	-0,04	0,43	-0,09	-0,33	-0,89	-0,99		-3,16
2017	-0,24	0,66	-0,31	0,53	0,34	-0,16	0,58	0,17	0,02	0,60	-0,11	-0,15	1,93
2016	-0,45	0,58	1,93	1,08	0,20	0,32	1,19	0,77	-0,18	-0,33	-0,89	0,98	5,29
2015	-0,12	0,52	0,15	-0,03	-0,23	-0,83	0,55	-0,88	-1,57	1,62	0,26	-1,84	-2,42

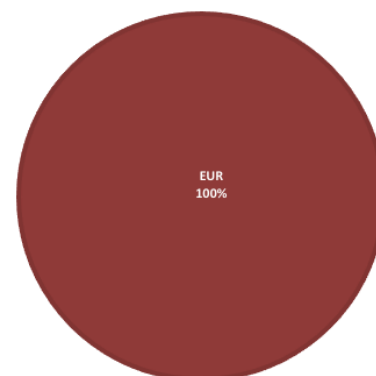
Asset Allocation



Sector Allocation



Currency Exposure



Disclaimer

*The fund's legal structure has been changed into UCITS with effect from 18th February, 2016

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