

# Strategic Equity Portfolio



Fund facts as of 31. December 2018

**Investment Objective:** Actively managed equity strategy. The investment objective is to achieve a long-term asset growth while simultaneously minimizing the risks. Core investments of the strategy are companies that manufacture or provide products or services for everyday use. Geographical priorities are Europe and North America. Hedging instruments may be used to achieve the investment objective. In order to enhance the earnings potential, options (short calls/short puts) may be written on individual stocks.

## Performance since inception\*

Individual Positions - Top 10 (in %)		Country Exposure - Top 10 (in %)	
Deutsche Telekom (DE)	3,36%	USA	20,82%
AXA (FR)	3,24%	France	14,49%
Sanofi (FR)	3,05%	Germany	14,44%
Anheuser-Busch (BE)	2,73%	United Kingdom	14,06%
Allianz (DE)	2,52%	Switzerland	7,83%
Imperial Brands (GB)	2,35%	Eurozone	6,23%
GlaxoSmithKline (GB)	1,99%	Sweden	3,19%
Accor (FR)	1,79%	China	2,98%
Electrolux (SE)	1,77%	Belgium	2,84%
Ahold Delhaize (NL)	1,68%	Luxembourg	2,40%

## Funds / ETF - Top 10 (in %)

iShares Core MSCI World	4,78%
iShares STOXX 600 Telecoms	2,96%
Comstage ETF Gold Bugs	2,33%
db x-trackers Harvest CSI 300	2,30%
db x-trackers DAX Short	1,95%
db x-trackers MSCI Asia Ex Japan	1,95%
db x-trackers Eurostoxx 50 Short	1,94%
iShares STOXX 600 Retail	1,80%
iShares STOXX 600 Personal & Household	1,78%
iShares Nikkei 400 EUR Hedged	1,76%

## Market Overview

FTSE 100	3, %
CSI 300	-5,11%
EuroStoxx 50	-5,41%
DAX	-6,22%
MSCI World	-7,71%
S&P 500	-9,18%
Nikkei	-10,45%

## Sector Overview

STOXX Europe 600 Basic Materials	+0,63%
STOXX Europe 600 Utilities	-0,22%
STOXX Europe 600 Personal&House.	-4,05%
...	
STOXX Europe 600 Automobiles	-7,21%
STOXX Europe 600 Banks	-7,70%
STOXX Europe 600 Retail	-7,98%

## Fund Information

### General Information

Fund's structure	Subfund of Skenderbeg Funds SICAV
Date of inception	12.01.2015
Base currency	EUR
Benchmark	none
Fund size	€ 15,72 million
Minimum investment	1 unit

### Summary

High/Low since inception	EUR-P: 106,12/87,28 EUR-I: 105,36/87,09
NAV	EUR-P: 97,40 EUR-I: 96,63
Performance current month	EUR-P: -5,75% EUR-I: -5,76%
Performance since inception	EUR-P: -2,60% EUR-I: -3,37%
Dividend	accumulation
Total Expense Ratio (TER)	EUR-P: 1,14% p.a. EUR-I: 1,35% p.a. EUR-E: 1,81% p.a.
Pricing	daily
Share classes	EUR-P: ISIN LI0258952444 EUR-I: ISIN LI0258952451 EUR-E: ISIN LI0258952469

### Contact

Fund domicile	Liechtenstein
Investment advisor	Your Wealth AG Seestrasse 17 CH-8702 Zollikon
Website	www.yourwealth.ch
Investment manager	VP Fund Solutions (Liechtenstein) AG
Custodian	LGT Bank AG
Auditor	Pricewaterhouse Coopers AG

Email: [contact@yourwealth.ch](mailto:contact@yourwealth.ch)

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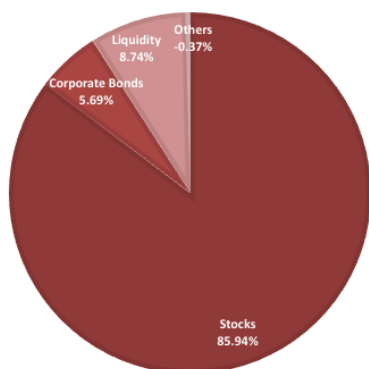


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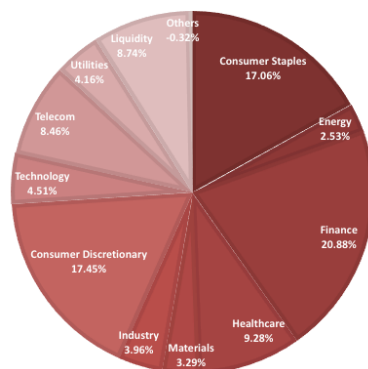
## Monthly Performance

Year	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.	Dec.	Calendar year
2018	-0,81	-2,43	-0,53	2,91	1,17	0,18	2,04	-0,36	-0,19	-1,44	0,31	-5,75	-5,07
2017	-0,58	2,07	0,10	-0,34	-0,06	-1,47	-0,88	-1,53	1,60	-0,18	-0,43	0,89	-0,87
2016	-4,75	-2,16	1,87	1,78	0,79	-1,28	1,72	-0,06	-0,41	1,75	0,65	2,42	2,09
2015	0,16	0,64	0,03	-0,04	0,90	-0,86	2,49	-3,80	-1,53	5,49	-0,25	-1,57	1,38

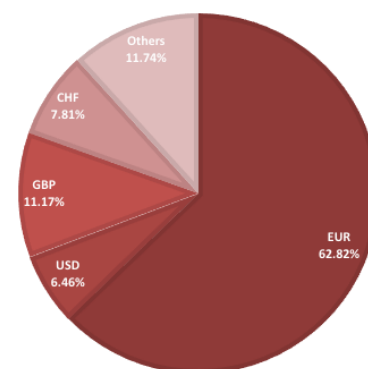
## Asset Allocation



## Sector Allocation



## Currency Exposure



## Disclaimer

The fund's legal structure has been changed into UCITS with effect from 18th February, 2016. The details in this fact sheet are given for information purposes only and do not constitute an offer or a promotion that invites to purchase shares in this fund. Also, this fact sheet does not constitute investment advice and pays no regard to the specific or future investment objectives, financial or tax situation or particular needs of any specific recipient. The value and the returns achieved on the fund mentioned in this fact sheet may rise or fall. It is possible that an investor will not recover the amount that he originally invested. Also, past performance is not a reliable indicator of future results and the performance shown does not take into account any commissions and costs charged when subscribing and redeeming units. The prospectus and la-test annual report can be obtained free of charge from the management company, custodian bank and on the website of the Liechtenstein Investment Fund Association (LAFV; [www.lafv.li](http://www.lafv.li)).